

MEMORANDUM OF UNDERSTANDING



(MoU)



BETWEEN

AMRITSAR GROUP OF COLLEGES, AMRITSAR,

PUNJAB

AND

LAUREATE INSTITUTE OF PHARMACY (HP)

This Memorandum of Understanding (MoU) is entered into this 28th Day of June, 2025 between "Amritsar Group of Colleges (AGC), Punjab" and Laureate Institute of Pharmacy (LIP), (HP).

WHEREAS:

"Amritsar Group of Colleges, Punjab" is one of the pioneer Pharmacy Institute in Punjab. The AGC provides quality education, research and training to enable the students to face globalized challenges with basic human ethos and values.

WHEREAS:

Laureate Institute of Pharmacy, Kathog, Kangra (Himachal Pradesh) (LIP), an institution of academic excellence and achievement, was established in 2007. It is amongst one of the finest college within the H.P. Technical University of H.P. State.

This expression of AGC and LIP shall, however, mean and include the institutions, organizations, their successors' appointee, assignees etc. Both the organizations have decided to sign the present MoUs which will be governed by the clauses and conditions below.

Section - 1

OBJECTIVE

AGC and LIP agree to promote co-operation, in areas of mutual interest through appropriate means as follows-

- Mutual training of students and researchers.
- AGC and LIP will collaborate with each other for research, development and training facilities.
- Promotion of educational training and research activities.
- Exchange of scientific information and academic publications.
- Holding of lectures and workshop for mutual benefit in the area of common interest. Promote or Participate in the seminars, conferences, conventions organized by the Institute in the areas of Education and Research.

Section - 2

HOW TO OPERATE

The operation of the present Protocol shall happen through the collaboration of specific projects/programs agreed by the parties involved, taking into account all the legal requirements.

Section - 3

PERFORMANCE

In each specific case of co-operation, the parties involved should prepare a written work program related to the ways with specific measures for the implementation of the objectives. In order to execute the projects, programmes, students exchanges, or joint activities, the parties involved will enter into specific agreements establishing the aims, actions, the financial implications, deadlines, physical and/or human resources, as well as any other obligation to be carried out in the conformity with the relevant legislation.

Section - 4

RESOURCES

It is recognized that the implementation of the present Protocol will in each case depend upon the availability of necessary resources, either from within the institutions concerned or from external sources. Each party will make every effort to raise funds from diverse sources in order to make possible the mutual programmes. Any programme prepared according to section 2 will only be realized after the appropriate resources have been allocated.

Section - 5

CO-ORDINATION

For specific agreement, each of the interested parties will choose a co-ordinator who will serve as a contact and resolve issues relating to the specific agreement.

Section - 6

INTELLECTUAL PROPERTY

Each party shall respect to the intellectual property rights of the other Party. All pre - existing intellectual property rights shall continue to belong to and vest in the Party that owns the same. The party agrees that they will enter into separate collaboration agreements regarding the actual research collaboration, stems from this MoU. In such collaboration/agreements the Parties will decide mutually on the ownership of any intellectual property rights of other results generated in the research project as per norms.

Section - 7

VALIDITY

This Protocol has the validity of five (5) years from the date of signing, and either party, can cancel it by providing 30 (thirty) days written notice in advance to the other party. The MoU will be renewed after 5 years.

Section - 8

ALTERATIONS

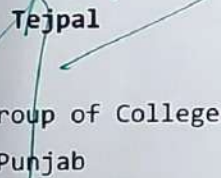
The present Protocol can be amended by mutual written agreement of the two parties.

Section - 9

SETTLEMENT OF DISPUTE

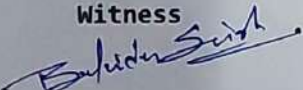
That any dispute arising out of this MoU or in its enforcement, the concerned parties to this MoU will resolve the same amicably. However, in case the dispute remains unresolved it shall be referred to an arbitrator appointed by mutual consent of both the parties subject to the jurisdiction of court Chandigarh. The decision of the authority shall be final and binding upon the parties concerned.

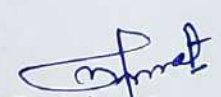
IN WITNESS WHEREOF, both the parties herein set their respective hands on the day, month and year in the presence of the following witnesses.


Dr. Gaurav Tejpal
Principal
Amritsar Group of Colleges,
Amritsar, Punjab

Principal
Amritsar Group of Colleges
Amritsar.


Witness


Mr. Balwinder Singh.
Assistant Professor
Department of pharmaceutical sciences.
Amritsar Group of colleges.
Amritsar, Punjab.


Dr. M.S. Ashawat
Director cum Principal
Laureate Institute of Pharmacy
Himachal Pradesh

DIRECTOR CUM PRINCIPAL
LAUREATE INSTITUTE OF
PHARMACY, KATHOG
TEH. JAWALAMUKHI
DISTT. KANGRA (H.P.)

Witness


Dr. Vinay Pandit
Professor & Head of pharmaceuticals
Laureate Institute of Pharmacy.
Himachal Pradesh.